

# iFlow

## WEEKLY FLOWS & HOLDINGS

April 24, 2024

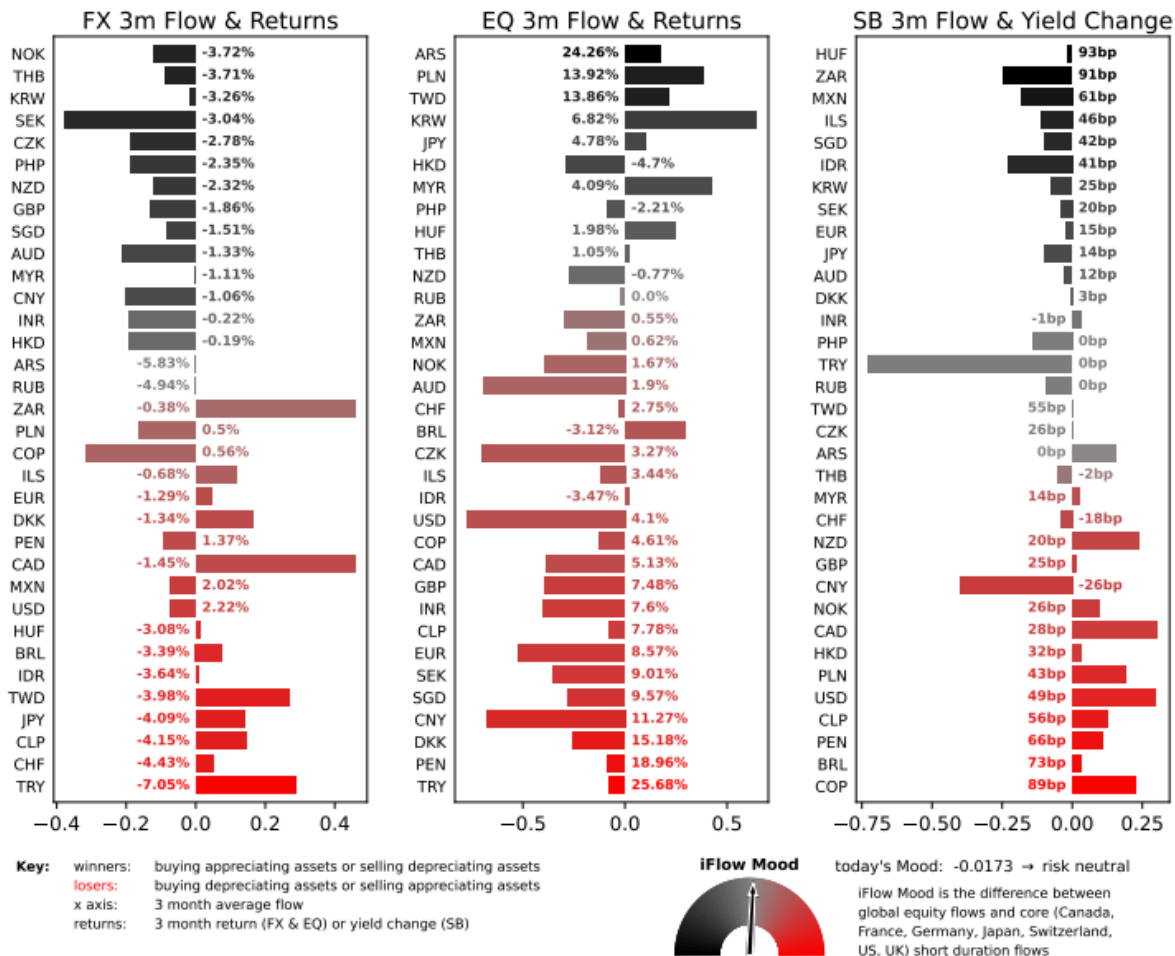
### Highlights from this edition. Read more below the chart.

- iFlow Mood is almost perfectly neutral; risk appetite middling
- iFlow Trend statistically significantly negative, momentum trades in FX reversing
- UST demand remains very strong, although foreign interest waning

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## Markets Snapshot



Source: BNY Mellon Markets, iFlow

- 1. FX (p. 3):** LatAm longs, especially in MXN, are starting to recede. CEMEA longs in HUF and TRY remain well supported, even though they're losing money. A number of shorts in APAC currencies remain profitable.
- 2. Equities (p. 4):** Defensive sectors are well bid but, more generally, equity flows remain quite weak. Even in emerging markets, where there had been some 'green shoots' in demand earlier, flows are lackluster at best.
- 3. Fixed Income (p. 5):** Corporate bond flows remain negative. Flows into long duration US Treasuries remain elevated.

## Guide to iFlow Weekly

In this publication, we present a comprehensive chart pack of flows, holdings and market performance for FX, equities and sovereign bonds (p. 1), and for individual currencies (p. 2).

iFlow Cloud illustrates FX exposures by holdings, flows and profitability. Our new iFlow FX Exposure Meter (p. 3) provides a Trade-Weighted USD Positioning index and currency- and

currency pair-level holdings. In equities we break down flows by sectors, regions and countries (p. 4). For fixed income (p. 5), we break down bond flows by country, sovereign vs. corporate, and in the US in maturity buckets as well as total vs. cross-border.

37 individual snapshots of economies across all regions of the globe in iFlow Chart. Each snapshot contains five time series charts for the past twelve months:

1. A daily FX flow indicator
2. FX holdings and profitability in these holdings
3. Daily equity flow by corporations
4. Daily corporate bond flow
5. Daily sovereign debt flow

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**Please direct questions or comments to:** [iFlow@BNYMellon.com](mailto:iFlow@BNYMellon.com)

## Disclaimer & Disclosures



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Because a fifth of it moves through us.

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